

LACKFORD PARISH COUNCIL
Financial Report 2024 - 2025

Parish Councillors as of 31st March 2025

Stan Green (Chairman)

Harry Lidster (Vice-Chairman)

Naomi Palmer

Andrew Ramsey

Roland van Wijk

John Sadler

Owen Jones (co-opted 9th October 2023)

Details of Public Land and Building Assets

The Council is not responsible for any public land or building assets.

Statement of receipts and payments and explanation of significant variances over 15%

	2023-24	2024-25	More than 15%	
Box 2 - precept	£5,727	£5,947	N	
Box 3 - other receipts	£679	£370	Y	2023/24 Bank Interest £284, Barclays 'With apologies payment' £200, VAT refund £195. 2024/25 - Bank interest £285, VAT refund £85.
Box 6 - Other payments	2023-24	2024-25	More than 15%	Explanation
Clerk's expenses	£136	£65	Y	Amount varies depending on requirements.
Phone costs	£16	£23	Y	Cost of phone contract increased.
Subscriptions	£297	£310	Y	Increase in cost charged by organisations.
Internal audit fees	£70	£75	Y	Annul increase.
Insurance	£446	£382	Y	Reduced premium in 2024/25 as some assets relisted as municipal infrastructure, not All Risk.
GDPR	£35	£35	N	No change.
Website	£44	£50	Y	2023-24 - reduced amount to align invoice date with other parishes. 2025/25 usual annual amount.
Stationery	£19	£0	Y	Amount varies depending on requirements
Other admin payments	£0	£20	Y	2024/25 one off printer rental fee for clerk's new work printer.
Grass cutting	£241	£350	Y	Increase in cost charged by contractor.
Other payments	£0	£1,001	Y	Solar panels for VAS £875, charger and cable for VAS £126.
Community room hire for meetings	£250	£250	N	No change.
Election costs	£82	£0	Y	Cost of uncontested election in May 2023. No elections in 2024/25.

VAT paid	£85	£308	Y	Amount varies depending on expenditure. VAT is reclaimed.
Maintenance of VAS	£98	£0	Y	New battery purchased in 2023-24.
Training clerk and councillors	£0	£0	N	No change.
Maintenance of fixed assets	£119	£0	Y	Repairs to parish noticeboard in 2023/24.
Churchyard maintenance	£300	£300	N	No change.
Lackford Community Council	£400	£400	N	No change.
Footpath licences	£5	£5	N	No change.
GPC payments	£680	£200	Y	2023/24 - Donation for King's Coronation celebrations £500, leaving gifts for outgoing councillors £80, donation to Suffolk Accident Rescue Service (£100) - paid out of With Apologies payment of £200 from Barclays. 2024/25 - Donation to West Suffolk Citizen's Advice £150, Headway Suffolk £50.

Year-end bank reconciliation

Bank balances as of 31/03/24	£11,441.29
Plus receipts	£6,317.08
Less payments	£6,983.44
Balance as of 31/03/25	£10,774.93
Current account balance as of 31/03/25	£511.65
Monmouthshire balance as of 31/03/25	£10,263.28
Balance as of 31/03/25	£10,774.93

Three new assets were purchased in 2024/25 – Two solar panels and a charger and cable for the VAS.