

LACKFORD PARISH COUNCIL
Financial Report 2023 - 2024

Parish Councillors as of 31st March 2024

Stan Green (Chairman)
 Harry Lidster (Vice-Chairman)
 Naomi Palmer
 Andrew Ramsey
 Roland van Wijk
 John Sadler
 Owen Jones (co-opted 9th October 2023)

Details of Public Land and Building Assets

The Council is not responsible for any public land or building assets.

Statement of receipts and payments and explanation of significant variances over 15%

| | 2022-23 | 2023-24 | More than 15% | |
|----------------------------------|----------------|----------------|----------------------|--|
| Box 2 - precept | £5,385 | £5,727 | | |
| Box 3 - other receipts | £617 | £679 | | Allotment rent, wayleave payment, refund of part of the cost of clerk's work phone and pension from clerk's other councils, refund of cost of print cartridges, bank interest. |
| Box 6 - Other payments | 2022-23 | 2023-24 | More than 15% | Explanation |
| Clerk's expenses | £119 | £136 | Y | Amount varies depending on requirements |
| Phone costs | £27 | £16 | Y | Cost of phone contract reduced. |
| Subscriptions | £260 | £297 | Y | Increase in cost charged by organisations. |
| Internal audit fees | £70 | £70 | | |
| Insurance | £365 | £446 | Y | Increase in cost charged by insurance providers. |
| GDPR | £35 | £35 | | |
| Website | £50 | £44 | | Reduced amount to align invoice date with other parishes. |
| Stationery | £6 | £19 | Y | Amount varies depending on requirements |
| Other admin payments | £0 | £0 | | |
| Grass cutting | £221 | £241 | | |
| Other payments | £916 | £0 | Y | Community bench purchased in 2023-24 (£491 and donation made to Queen's Platinum Jubilee Celebration (£375). Donation to Citizen's Advice £50. |
| Community room hire for meetings | £230 | £250 | | |
| Election costs | £0 | £82 | Y | Cost of uncontested election in May 2023. |

| | | | | |
|--------------------------------|------|------|---|--|
| VAT paid | £195 | £85 | Y | Amount varies depending on expenditure. VAT is reclaimed. |
| Maintenance of VAS | £236 | £98 | Y | Battery and charger purchased in 2022-23. This included delivery costs from France. New battery purchased in 2023-24. |
| Training clerk and councillors | £6 | £0 | | Amount varies depending on requirements |
| Maintenance of fixed assets | £0 | £119 | Y | Repairs to parish noticeboard |
| Churchyard maintenance | £280 | £300 | | |
| Lackford Community Council | £400 | £400 | | |
| Footpath licenses | £5 | £5 | | |
| GPC payments | £0 | £680 | Y | Donation for King's Coronation celebrations (£500), leaving gifts for outgoing councillors £80, donation to Suffolk Accident Rescue Service (£100) - paid out of With Apologies payment of £200 from Barclays. |

Year-end bank reconciliation

| | |
|--|-------------------|
| Bank balances as of 31/03/23 | £11,981.22 |
| Plus receipts | £6,406.48 |
| Less payments | £6946.41 |
| Balance as of 31/03/24 | £11,441.29 |
| Current account balance as of 31/03/24 | £463.42 |
| Monmouthshire balance as of 31/03/24 | £10,977.87 |
| Balance as of 31/03/24 | £11,441.29 |