

Lackford Parish Council Report to accompany 2023/24 budget

Current reserves

Reserve	Opening Balance	Transfers	Spend	Receipts	Current Balance
Earmarked					
Village project	£6,665				£6,665
Maintenance of VAS	£50	£400	£136		£314
Clerk and councillor training	£50	£50			£100
Other admin costs	£50	£50			£100
Maintenance of fixed assets	£50	£275			£325
Election costs		£2,500			£2,500
TOTAL EARMARKED RESERVES	£6,865	£3,275	£136		£10,003
GENERAL FUND					£3,762
TOTAL FUNDS					£13,765

Transfers from general reserve:

£400 for maintenance of the VAS.

£275 for maintenance of fixed assets.

Things to consider:

- With inflation rising and costs increasing we need to maintain a good general reserve.
- West Suffolk Council has quoted the following cost for the 2023 elections:
 - Uncontested election: approximately £100.
 - Contested election with district council elections uncontested £2,000 - £3,000
 - Contested election with district council elections also contested £1,500 - £2,000

We have £2,500 put aside for election costs. Any shortfall would have to be covered out of our reserves.

Regular payments

Payment	2022/23 - Amount ex VAT	2023/24 - ex VAT (Amounts may vary slightly)
Admin costs		
Rental of church for meetings	£235	£250
Insurance	£330	£400
SALC membership subscription	£145	£147
Internal audit fee	£70	£75
Scribe accounting software	£115	£115
Risby Parish Council (phone costs - shared cost)	£16	£25
Stationery (print cartridges - shared cost)	£25	£20
CAS Ltd - website hosting fee	£50	£50
ICO - data protection fee	£35	£35
Maintenance costs		
West Suffolk Council - grass cutting	£265	£300
Other payments		
Lackford Community Council - for village services	£400.00	£400.00

Footpath licences (standing order)	£5.00	£5.00
Lackford PCC churchyard maintenance	£280.00	£300.00
Staff costs		
Salary costs, HMRC PAYE and pension costs as per confidential cash book		
Ongoing authorisations (as and when required)		
Defibrillator consumables	£200.00	£200.00
Maintenance of fixed assets		£500.00