

## Lackford Parish Council

## ANNUAL RETURN - Section 2 : Statement of Accounts

## Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	12392	13117				BALANCE B/F AGREES
2	Annual precept	5274	5385	111	2%	No	
3	Total other receipts	836	617	-220	26%	Yes	Lackford PC received a VAT refund of £738 in 2021-22 compared to £121 in 2022-23. Receipts in 2021-22: Bank interest £47 VAT refund £739 Barclay Bank 'with apologies' payment £50 Receipts in 2022-23 SCC locality funding £388 Bank interest £107 VAT refund £121
4	Staff Costs	2992	3691	699	23%	Yes	Annual pay increase (contractual) Higher than normal NALC pay increase received in December 2022 backdated to 1st April 2022.
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	2393	3446	1053	44%	Yes	Lackford PC made the following unplanned purchases in 2022-23 A donation to Lackford Community Council for a village event to celebrate the Queen's Platinum Jubilee £375 Purchase of a new bench for the churchyard £491 (£388 over the cost covered by locality funding from Suffolk County Council £50 donation to West Suffolk Citizen's advice. The following costs increased: Grass cutting from £27.68 per cut to £36.78 per cut.
7	Balances carried forward	13117	11981	-1136	9%	No	

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Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
8	Total Cash and Short Term Investments	13117	11981	-1136	9%	No	
9	Total Fixed Assets and Long Term Investments	22097	22650	552	2%	No	Two new assets were purchased in 2022-23: New bench for churchyard £416. Batteries and charger for VAS £136
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS  
INTEREST PAYMENT)